

22 March 2019

PHILIPPINE STOCK EXCHANGE, INC.

Tower One and Exchange Plaza Ayala Triangle, Ayala Avenue, Makati City, Philippines

Attention

Jose Valeriano B. Zuño III

Head, Disclosure Department

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MacroAsia & PTC to Launch 'First Aviation Academy' in Subic

Dear Sir,

Please be advised of our disclosed Press Release yesterday afternoon at PSE Edge. Below is the content for your reference:





PSE - DISCLOSURE DEPARTMENT





Committed to develop the next generation of world-class Filipino aviation professionals, First Aviation Academy (FAA) opens its doors to aspiring pilots on March 21, 2019, at the Subic International Airport in Northern Luzon. The Academy is a joint venture between MacroAsia Corporation and the PTC Group, both leaders in their respective industries, covering a broad platform of quality aviation and maritime support services, locally and internationally.

FAA takes pride in being at the forefront of professional development for the airline industry, propelled by a comprehensive curriculum, experienced instructors and state-of-the-art equipment and facilities to produce airline-ready aviation professionals primed for flight operations.

Two main features that set FAA apart from other aviation schools in the country are its fleet of brandnew TECNAM planes with full glass cockpit electronic instrumentation and the Redbird MCX and TD2 G-1000 simulators. Such a training platform will enable students to develop the skill sets necessary to excel in the international aviation space.

Through its intensive 12-month training program, graduates from the academy will have completed a Private Pilot License (PPL), Instrument Rating (IR), Multi-Engine Rating (MER) and a Commercial Pilot License (CPL). Top graduates will also have a chance to become a Flight Instructor, providing a unique way to build up their flying hours, while honing their instructor skills.

With the worldwide demand for pilots growing year on year, FAA is cleared for take-off and is set to "fly high to move the world."

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Website: www.firstaviationacademy.com

Very truly yours,

AMADOR / SENDIN Chief Financial Officer/

VP – Business Administration and Development